

Q1 2023

Morris Plains Market Report

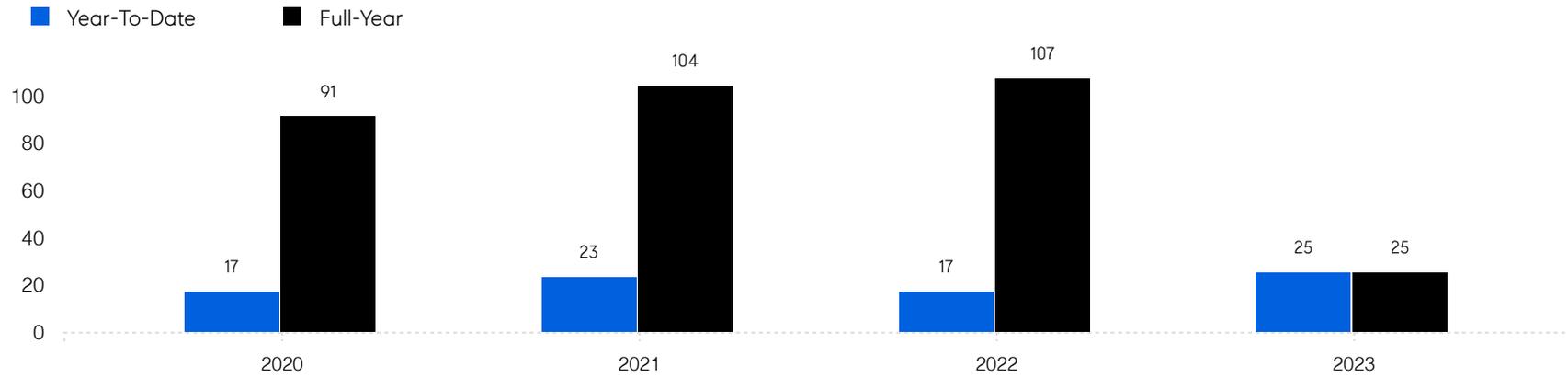
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Morris Plains

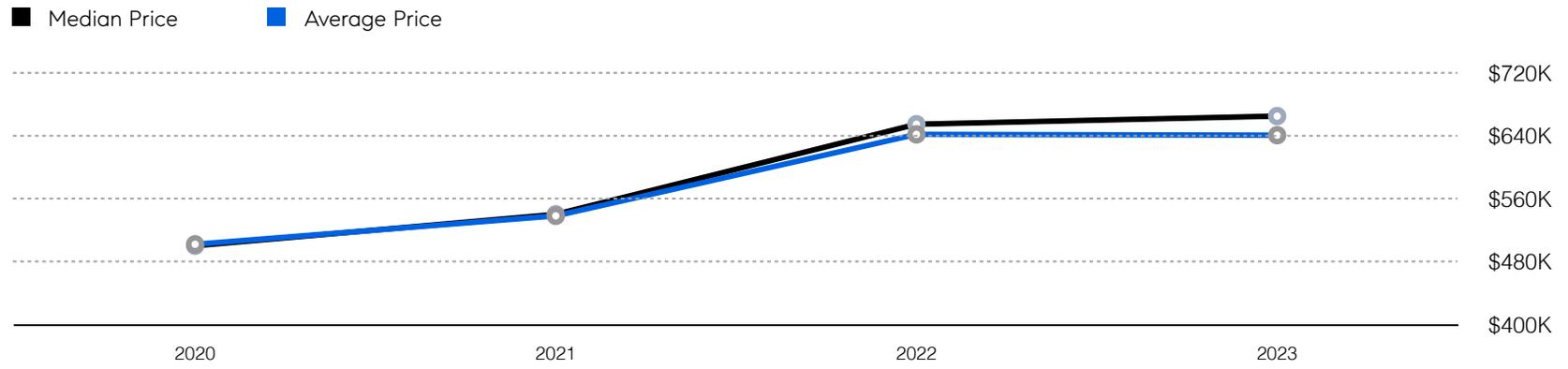
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	12	8	-33.3%
	SALES VOLUME	\$7,417,523	\$5,186,000	-30.1%
	MEDIAN PRICE	\$589,262	\$657,500	11.6%
	AVERAGE PRICE	\$618,127	\$648,250	4.9%
	AVERAGE DOM	26	30	15.4%
	# OF CONTRACTS	18	9	-50.0%
	# NEW LISTINGS	18	13	-27.8%
Condo/Co-op/Townhouse	# OF SALES	5	17	240.0%
	SALES VOLUME	\$2,535,530	\$10,831,160	327.2%
	MEDIAN PRICE	\$452,000	\$680,240	50.5%
	AVERAGE PRICE	\$507,106	\$637,127	25.6%
	AVERAGE DOM	30	18	-40.0%
	# OF CONTRACTS	6	12	100.0%
	# NEW LISTINGS	21	35	66.7%

Morris Plains

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 03/31/2023
Source: NJMLS, 01/01/2021 to 03/31/2023
Source: Hudson MLS, 01/01/2021 to 03/31/2023

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